

TEACHERS' RETIREMENT BOARD
INVESTMENT COMMITTEE

SUBJECT: Real Estate - Activity Status Report

ITEM NUMBER: 11

ATTACHMENT(S): 1

ACTION: _____

DATE OF MEETING: September 1, 1999

INFORMATION: X

PRESENTER(S): Mr. Pleis

The table below contains Real Estate Investment activity for the month of July 1999 and historical information for selected time periods. Attachment 1 contains a summary of opportunity fund commitments and capital accounts from inception through July 1999.

	Month Ended 31-July-99	Fiscal Year To Date	Past One Year	Past Three Years
Direct Investments				
Acquisitions	\$89,372,000	\$89,372,000	\$237,202,900	\$272,152,900
Dispositions	0	0	\$131,074,507	\$422,993,163
Opportunistic Funds				
Commitments				
Partnerships	0	0	0	\$500,000,000
Co-investments	0	0	0	\$300,000,000
Contributions				
Partnerships	0	0	\$67,735,256	\$400,975,065
Co-investments	0	0	\$4,761,905	\$20,979,098
Distributions				
Cash	0	0	\$166,433,505	\$268,289,146
Co-investments	0	0	\$1,025,154	\$3,277,443